Summary of Cash Subvention to China Hong Kong Mountaineering and Climbing Union Limited under the Sports Subvention Scheme of Leisure and Cultural Services Department for the Financial Year Ended 31 March 2014

	HK$		
Cash subvention from LCSD			(Note 1)
Original cash subvention allocated at the beginning of the financial year			
(i)　　Subvention for Personnel Expenses	819,597.00		
(ii)　　Subvention for Office Expenses	111,750.00		
(iii)　Subvention for Programme Expenses	2,220,828.00		
	3,152,175.00	(a)	
Add:　Additional subvention from LCSD	143,164.00	(b)	
Less:　Subvention netted-off for 2013-14	-	(c)	(Note 2)
Total cash subvention from LCSD for the year	**3,295,339.00**	(d)=(a)+(b)-(c)	
Expenditure			(Note 3)
Total expenditure incurred for the year 2013-14	4,389,614.56	(e)	
Deficiency of subvention over expenditure	**(1,094,275.56)**	(f)=(d)-(e)	
Other income (i.e. other than LCSD subvention)			(Note 4)
(i)　　Entry fee / Admission fee	473,870.00		
(ii)　　Bank interest generated from LCSD Subvention and Reserve Fund	-		
(iii)　Sponsorship / Donation	-		
(iv)　Contribution from the Union	-		
(v)　　Other Resources	-		
	473,870.00	(g)	
Total Deficiency of income over expenditure	**(620,405.56)**	(h)=(f)+(g)	

Note 1:　The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

Note 2:　This refers to the amount of subvention allocated for 2013-14 which is subsequently netted off by the LCSD within the same financial year 2013-14 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2013-14 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

Note 3:　This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

Note 4:　Other income excludes subvention under the Arts and Sport Development Fund.